

# **SUPPORT FOR SEMINARIANS**

## **From: Vision for the Diocese of Central Florida 2000 – 2010**

“To make the Great Commandment and the Great Commission the twin priorities of the Diocese of Central Florida”

- Require seminarians from Central Florida to learn the fundamentals of church planting
- Tie support of seminarians to service in the Diocese of Central Florida

## **Policy of the Diocese of Central Florida**

- Support to seminarians is in the form of scholarship loans up to \$4000 per year. Asbury Theological Seminary students receive up to \$3000 per year in direct support and receive additional support in the form of a diocesan funded chaplaincy in Anglican studies. Distance Learning seminarians receive up to \$1000 per year. The intent is to have the support qualify as a scholarship and therefore to be excludable from taxable income.
- Support is sent directly to the seminary for seminarians who are postulants or candidates from the Diocese of Central Florida, to be used for the purposes which qualify the support as a scholarship excludable from taxable income.
- Each seminarian signs a promissory note to repay the scholarship support under certain conditions as follows:
  - Repayment of the scholarship is made either:
    - in cash within 1-3 years of graduation in equal payments as specified in the promissory note, if the seminarian is offered, and does not accept, a position in the Diocese of Central Florida, immediately upon graduation, or
    - in service to the Diocese of Central Florida, credited at the rate of \$4000 (\$3000 for Asbury students; \$1000 for Distance Learning students) for each year of service in the diocese, immediately upon graduation.
  - Should the seminarian not be offered a position in the Diocese of Central Florida, Inc. by March 31<sup>st</sup> in the year of graduation the promissory note is considered paid in full.
  - Exemption from repayment for extraordinary situations is at the discretion of the Commission on Ministry.